Stake & Trade Terms and Conditions

A. Stake & Trade

1. Organizer of Stake&Trade is SimpleFX ltd. with its seat in Saint Vincent & Grenadines. By participating in Stake & Trade with SimpleFX, you acknowledge that you have read, understood, and accepted all of the terms and conditions in these Stake & Trade Terms, and you acknowledge and agree that you will be bound by and will comply with these Terms & Conditions. If you do not understand and accept these T&C in their entirety, you should not participate.

2. SimpleFX offers On-chain and Off-Chain Staking.
On-chain staking refers to the process where users support the network's operations with their coins (in this case, TRX, BNB and ETH), including transaction validation and network security. By participating in on-chain staking, users contribute directly to the blockchain's consensus mechanism, typically Proof of Stake (PoS) or a variant thereof. Rewards are generated and distributed automatically by the network protocol based on the amount and duration of coins staked.

Off-chain staking involves users dedicating their cryptocurrencies (specifically, USDT or USDC) through a platform managed by SimpleFX, outside the blockchain network. This form of staking does not directly contribute to the blockchain consensus but allows users to earn rewards through various investment strategies implemented by us. The rewards are calculated and distributed according to predefined terms and may involve third-party custodians or financial instruments.

B. How to participate in Stake&Trade

3. Stake&Trade guarantees:

a. No minimum amounts of Staked Assets that are required to Subscribe to a Stake&Trade Offer

b. No Subscription Limits

c. No minimum deposits

d. Availability of the funds for margin trading

e. No unstake/redemption lock time

f. Automated subscriptions for best profitability

g. Profit from the rising price of stakable coin

h. No fees for Stake&Trade

4. Staked Assets will be automatically enrolled for staking from your trading account whenever you possess assets eligible for staking. Staking rewards are calculated daily based on the assets held in your account from 00:00 UTC to 23:59 UTC. To earn rewards for a given day, you must have staked assets in your account at 00:00 UTC. If you subscribe and add assets to your account after 00:00 UTC (for example, at 12:00 UTC), those assets will not earn staking rewards for that day. Similarly, if you withdraw assets before 23:59 UTC on any day (for example, at 11:00 UTC), you will not earn rewards for that day either. All rewards will be credited to your trading account after the Settlement Date.

C. Staking Rewards

5. Staking Rewards:

a.Staking Rewards will accrue from day to day and will be calculated on the basis of the number of days elapsed and a 360-day year.

b. will be distributed to your trading account the day after each reward calculation day, between 00:00 UTC to 08:00 UTC.

c. is distributed in a Reward Currency specified on the website at the time of subscription;

d. are calculated by reference to the Staking Rate;

e. may be subject to a margin; and

f. are rounded down to the precision of the particular Stake Asset (e.g. 2 digits for USDT)

6. The Staking Rate is published on the Website, and may change from time to time.

7. SimpleFX does not guarantee that you will receive Staking Rewards at the Staking Rate shown on the website at the time you Subscribe. Any representation concerning possible return at the time you Subscribe (i) is an estimate only and not guaranteed, (ii) is based on the Staking Rate, which may change, and (iii) may be more or less than the on-chain rewards.

D. Risks & Liability

8. In addition to the risks identified in the risk warning, you must also consider carefully all the risks arising out of participating in a Stake&Trade, including but not limited to:

a. the risk that the Digital Assets you used to Subscribed may be lost because, among other things:

- Staked Assets are outside of SimpleFX's control and SimpleFX cannot guarantee the return of Staked Assets; and
- events may occur at the protocol level (including, but not limited to, hacks, exploits, or poor economic models), which is outside of SimpleFX's control;

b. the inherent risks of each project, including, but not limited to, the rules of the smart contract, the protocol, and the use of your digital assets; and.

9. In no event will SimpleFX be responsible or liable to you or any other person or entity for any direct or indirect losses (including loss of profits, business or opportunities), damages, or costs arising out of or in connection with any risk identified above. This limitation of liability is in addition to the limitation of liability contained in the SimpleFX Terms of Use.

E. Placing a stop or suspension on, or canceling your access

10. SimpleFX may stop, suspend or cancel your access to the platform, impose limits to your SimpleFX accounts, suspend or cancel your ability to participate in Stake&Trade, or delay certain transactions where:

a. SimpleFX is required to do so by court order, to comply with any Applicable Laws (including anti-money laundering or sanctions laws);

b. SimpleFX is required to do so to comply with any direction or instruction from a government body or agency;

c. SimpleFX reasonably determines that any information you have provided to SimpleFX is wrong, untruthful, outdated or incomplete; or

d. you do not provide additional information that we request to our reasonable satisfaction or i a timely manner.

G. Account information and transaction records

11. You will be able to view your account history on the platform. You must review your account history carefully and let SimpleFX know if you see any entries or transactions that you do not recognize or you think are incorrect as soon as possible, and within 14 days after the date that your account history is provided or made available to you.

12. We may rectify any error in your account history at any time, and reserve the right to void or reverse any transaction:

a. involving or deriving from a manifest error (that is, any error, omission or misquote which is manifest or palpable, including a misquote by any representative of SimpleFX taking into account the current market and currently advertised quotes, or any error of any information, source, official, official result or pronunciation); or

b. to reflect what we reasonably consider to be the correct or fair details of the transaction.

13. We may be required under Applicable Law to share information about accounts and use of the platform with third parties. You acknowledge and agree that we are entitled to disclose such information.

F. Technology disclaimers

14. SimpleFX may, from time to time, suspend access to your SimpleFX accounts and/or the SimpleFX services, for both scheduled and emergency maintenance. SimpleFX will make reasonable efforts to ensure that transactions on the platform are processed in a timely manner, but SimpleFX makes no representations or warranties regarding the amount of time needed to complete processing, which is dependent upon many factors outside of our control.

15. Although SimpleFX makes reasonable efforts to update the information on the platform, we make no representations, warranties, or guarantees, whether expressed or implied, that the content on the platform, including information in relation to the SimpleFX services, is accurate, complete, or up to date.

16. You are responsible for obtaining the data network access necessary to use the SimpleFX services. You are responsible for acquiring and updating compatible hardware or devices necessary to access and use the SimpleFX services, the platform, and any updates thereto. SimpleFX does not guarantee that the SimpleFX services, or any portion thereof, will function on any particular hardware or devices. SimpleFX services may be subject to malfunctions and delays inherent in the use of the internet and electronic communications.

G.General Terms

17. All terms and references used in these terms and which are defined and construed in the SimpleFX Terms of Use and Customer Agreement (the Terms of Use), but are not defined or construed in these Terms, shall have the same meaning and construction in the Terms of Use.

18. These terms are to be read together with the Terms of Use and Customer Agreement. In the event of any conflict or inconsistency between these terms and the Terms of Use and Customer Agreement, the order of precedence in which the documents are to be read is first these terms, and then the Terms of Use and Customer Agreement.

19. SimpleFX will contact you using the details you provide to SimpleFX. It is important that you ensure that your contact details are correct and up to date. If your contact details change, you must let us know immediately. If you do not, SimpleFX will not be responsible if you do not receive information, notices, or other important information from SimpleFX .

20. SimpleFX may give notice by email to your email address. It is your responsibility to ensure that the email address is up-to-date and accurate. Notices may be given, and are

deemed to be received, if sent to your email address, whether or not a notice of delivery failure is received.

H. Definitions

“Applicable Law” means all relevant or applicable statutes, laws (including rules of common law), principles of equity, rules, regulations, regulatory principles and requirements, notices, orders, writs, injunctions, judgments, bye-laws, rulings, directives, proclamations, circulars, mandatory codes of conduct, guidelines, practice notes and interpretations (whether of a governmental body, regulatory or other authority, that are applicable to the provision, receipt or use of the SimpleFX services, or any other products or deliverables provided, used or received in connection with these terms.

“Stake&Trade” Rate means the APR rate at which Staking Rewards are calculated and published on the SimpleFX Service identified as “Stake&Trade” on the platform.

“Stake&Trade” Rewards means the Digital Assets that are provided to you as consideration for Subscribing to a Stake&Trade Offer, in accordance with these T&C.

“Stake&Trade Terms” means these terms & conditions.

“On-Chain Rewards” means rewards or benefits of any kind, including but not limited to Digital Assets, provided by Applicable Networks, that result in a reward.

“platform” means the digital platform that we only as SImpleFX may make accessible to you via a website or mobile app

“Reward Calculation Frequency” means the frequency in which SimpleFX calculates Stake&Trade rewards.

“Reward Currency” means the digital currency (e.g. BNB) that Stake&Trade Rewards will be provided to you.

“Settlement Date” means each day of the staking duration.

“Spot Account” means the SimpleFX Account that you use for spot transactions.

“Staked Assets” means the digital assets used by you to Subscribe/ assets available in Stake&Trade offer

“Subscribe” means subscribing to a Stake&Trade.