

Tips

Step by step guidance on using SimpleFX webplatform and basic forex trading terms explanation

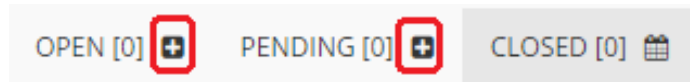
\$IMPLEFX

Simple as never before!

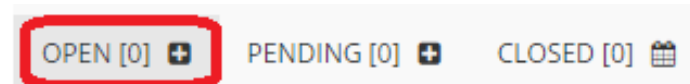
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Order tab is divided into 3 sections: **OPEN**, **PENDING** and **CLOSED**. By clicking on  you may open Market or Pending order tab.



OPEN



OPEN section refers to positions which you are currently holding.

In this section there are several terms with which every trader should be familiar with:

Aggregate – if you have several positions opened on the same symbol you can click on the box next to “Aggregate” and there will be shown total number of trades opened on this symbol. If there is a tick in a box you can click on + or – icon to reveal or hide transactions on the same instrument.

Size – means order volume. For forex market size 1 (1 lot) means 100 000 units of based currency. If you have position of 0.01 size opened for standard currency pair, you are holding 1 000 units of based currency. For equities size 1 means 1 share. For crypto currencies 1 lot means 100 units of based currency.

Symbol – name of the instrument.

Type – SELL (short position), BUY (long position), SQUARE (the same size on buy and sell on one instrument)


SL - Stop loss is an order for closing a previously opened position at a price less profitable for the client than the price at the time of placing the order. Stop loss is a limit point that you set to your order. Once this limit point is reached, your order will be closed. It is useful if you want to minimize your losses when the market goes against you. Stop loss points are always set below the current ASK price on buy or above the current BID price on sell.

TP - Take profit is an order to close a previously opened position at a price more profitable for the client than the price at the time of placing the order. When the take profit is reached, the order will be closed.

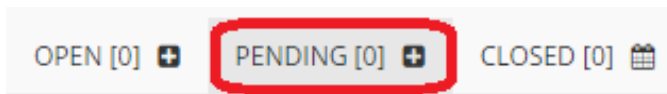
Swap – it is a fee for holding position overnight, swap fee is charged at 00:00 UTC when you have position opened. For Crypto, Commodities, Indices Cash **3 Days Swap** is charged on Friday. For Forex, Precious Metals, Equities Us **3 Days Swap** is charged on Wednesday.

Profit (Points) – transaction`s earnings in price`s points.

Profit (currency) –transaction`s earnings in currency.

Action “X” button – clicking on this icon will close an order. When One-click trading is ON clicking “x” button automatically closes trades. For One-click trading OFF clicking on “x” expands more details of aggregated trades. 

PENDING



PENDING tab shows trades which are going to be opened in the future if your set conditions are fulfilled.

Below there is explanation of terms used in this tab:

Ticket - transaction`s ID.

Expiry Time – time when your trade is not active anymore, by default there is no expiry time to a trade.

SL – stop loss level.

TP – take profit level.

“Eye” icon – by clicking on this icon you can show or hide pending order on the chart.

“X” icon – by clicking on this icon you can delete pending order.

CLOSED



CLOSED tab presents your historical trades. You can set transaction`s timeframe by clicking on a calendar icon. Here are also presented account`s deposits and withdrawals. Click on to download trade history for chosen period.

Comment is a short message about the transaction, below are three most common ones:

[sl] – your position reached stop loss level and was closed automatically.

[tp] – your position reached take profit level and was closed automatically.

Deleted [no money] – order was not activated due to lack free margin to cover required margin.

so/a - your margin level reached 30%, stop out was activated and your trade was closed.

Type – BALANCE – shows deposits and withdrawals conducted on your account

Balance information

Balance: **BTC 53.6** Profit: **BTC 0.0** Equity: **BTC 53.6** Margin level: **133.46 %** Free Margin: **BTC 13.4** 

Balance – Equity minus Profit

Profit – earning or losses on all your opened trades in given currency


Equity – sum of Balance and Profit

Margin level – the ratio of equity to margin, when it gets to 30% transaction with the biggest loss is closed automatically. When it drops below 5% all positions are closed.

Free Margin – equals equity minus margin

“Wheel” icon - by clicking on this icon you can change settings

Margin

Click on the icon  to find margin in percentage (3rd column on the right).

For hedging (opposite) orders required margin is lower. The following concept is used:

5 BUY – margin for 5 BUY

5 BUY, 1 SELL – margin for 5 BUY

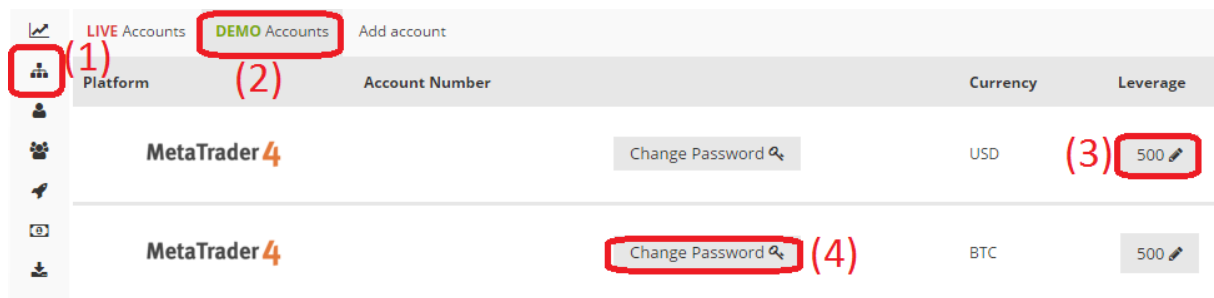
5 BUY, 4 SELL – margin for 5 BUY

5 BUY, 5 SELL – margin for 5 BUY

5 BUY, 7 SELL – margin for 7 SELL

Feel free to verify it on your demo account by adding hedging orders for the same instrument and checking "Free Margin" updates.

DEMO Accounts

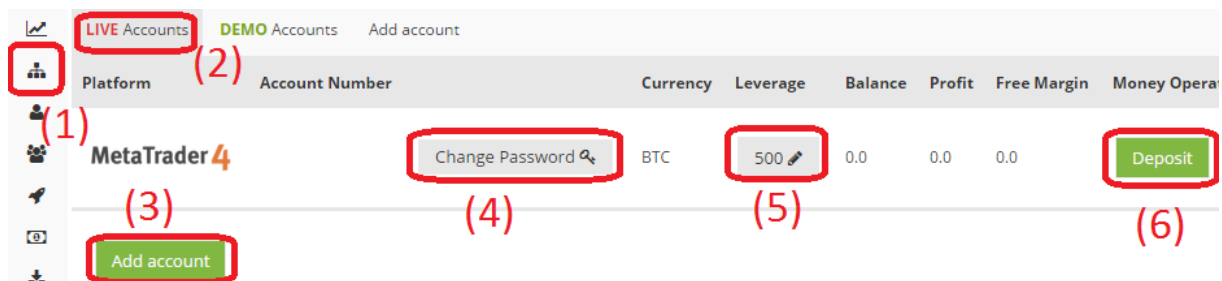


Go to Accounts (1), then choose Demo tab (2). At **DEMO Accounts** you can try adding new accounts, currencies for your demo accounts – it is completely free!

Change leverage (3), deposit or withdraw demo money, either process internal transfer. Test different leverage levels (4) and compare your results with various setups. Change leverage to another level and check required margin for any instrument – it should also change.

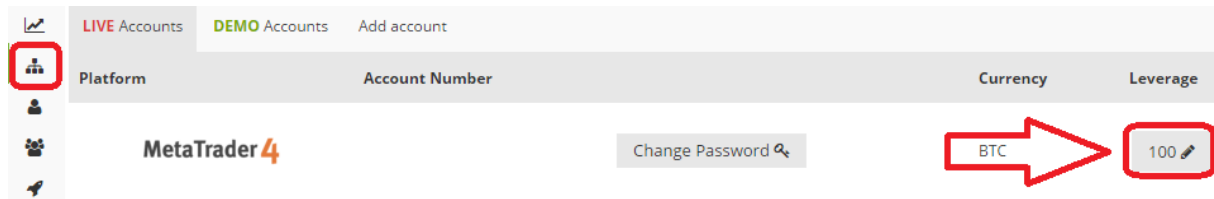
If you are confident about using our demo account, you can now switch to **LIVE Accounts** tab.

LIVE Accounts



Go to Accounts (1), choose Live Accounts tab (2). At **LIVE Accounts** you can change your leverage (5), change mt4 password (4), make a deposit (6) or add new account (3). For bitcoin deposits we do not require any additional verification. For hard currencies deposits please check our **SimpleFX Verification Guide** with step by step guidance.

Leverage



Leverage – allows to trade without risking full amount of the contract size. At SimpleFX we offer leverage form 1:2 to as high as 1:500.

- ⚠ Decrease of leverage will lead to higher margin in your trading account, which could lead to immediate closing of opened positions.
- ⚠ Please note that as leverage increases, small price changes in the underlying asset are magnified and the amount of margin required is likely to be affected accordingly.

Higher the leverage, lower amount of equity you need to invest in your trade. Examples below:

For contract value of 100000\$, for 1:100 leverage, with margin requirement 1% (forex) you need 1000\$ of your equity to purchase this order.

For contract value of 100000\$, for 1:100 leverage with margin requirement 10% (Equities US) you need 10000\$ of your equity to purchase this order.

For Equities US for contract value of 5000\$, for 1:500 leverage with margin requirement 2% (standard margin 10% for 1:100, but here we have 5 times bigger leverage so margin is 5 times smaller) you need 100\$ of your equity to purchase this order.

Effective Leverage – due to different margin requirements (more information in symbol specifications) for different instruments effective leverage does not always equals to leverage. Examples below:

Account is set to 1:500 leverage. For standard currencies with 0.2% required margin effective leverage equals to leverage.

For leverage equal to 1:400, for commodities (required margin 1% for commodities), effective leverage equals to 1:100

Leverage Levels

Account Balance	Leverage Level Up to:
\$100,001 and above	1 : 100
\$100 000 - \$50 001	1 : 125
\$50 000 - \$30 001	1 : 150
\$30 000 - \$20 001	1 : 175
\$20 000 - \$10 001	1 : 200 (D)
\$10 000 - \$7 001	1 : 300 (C)
\$7 000 - \$5 001	1 : 400 (B)
\$5 000 - and below	1 : 500 (A)

Leverage Levels are depended on USD currency, for account other than USD, account balance is converted live from current USD exchange rate.

If your account is below \$5 000 you may set your leverage up to 1:500 (A), but you may set it lower, like 1:200, 1:100, 1:50, 1:25 and so on.

If your account balance is between \$5 001 and \$7 000 (B) your highest leverage can be 1:400 but you may set it lower, like 1:200, 1:100, 1:50, 1:25 and so on.

If your account balance is between \$7 001 and \$10 000 (C) your highest leverage can be 1:300 but you may set it lower, like 1:200, 1:100, 1:50, 1:25 and so on.

If your account balance is between \$10 001 and \$20 000 (D) your highest leverage can be 1:200 but you may set it lower, like 1:100, 1:50, 1:25, 1:10 and so on.

Example: your account balance is \$4 000 and you set your leverage to maximum available which is 1:500 (A). You closed a profitable order and earn \$6 500. So now your account balance is \$10 500, your leverage can be set up to 1:200, therefore our system automatically switches your leverage to 1:200 (D).

Market order

Market order Pending order

Symbol (1) EURUSD

Trade size (2) 0.01

Required margin (3) 0.00 BTC

Trade value 2.47 BTC

Point value (1 Point = 0.00001) 0.0000 BTC

+ Stops and limits (4)

BUY	1.10
SELL	1.10

Trade calculator (6)

To open a trade it is important you understand terms listed below:

Symbol (1)– you can choose currency pairs, indices, equities, commodities, precious metals

Size (2)– this is the “volume” of your trade. Standard size is 1 – it is called 1 lot. For currencies, precious metals, indices, commodities, crypto currencies minimum contract size and contract step is 0.01. For example you can open trade for 0.03 lot of BTCUSD or 1.54 lot of DAX30. However for US Equities minimum contract size and step is 1. It means you can open a trade for 2 lot FB.US or 100 lot AMZN.US. You can't open a trade for 1.5 lot FB.US nor for 3.6 FB.US.

Required margin (3) – Margin is a percentage amount of the total trade size which SimpleFX requires as a good faith deposit in order to open that position. This amount is not a fee or transaction cost; it is simply a portion of your account equity set aside within your account as a deposit towards the trade.

Additionally you can set **Take profit** or **Stop loss** levels (4). Take profit secures your earnings before price drives other direction. Stop loss level prevents you from bigger than expected loss. To make a trade simply click on green button if you want to buy or on red button if you want to sell contracts. Give it a try!

Grey box (5) between buy and sell box presents spread in points.

Check out our Trade calculator (6), it is fully customized!

Pending order

Market order **Pending order**

Symbol EURUSD

[Symbol details](#)

Direction BUY

Daily SWAP -0.0001 BTC

Trade size 0.01

Required margin 0.00 BTC
Trade value 2.47 BTC
Point value (1 Point = 0.00001) 0.0000 BTC

Open price (1) 1.10229

Current Price 1.10213 / 1.10222
Current Spread (9) 0 BTC

+ Stops and limits

Add Pending Order

Pending order is an order which you can set up to be executed in the future.

Open price (1) – it a price at which level your trade is going to be activated.

Price List

Symbol	Sell Spread	Buy	Time
Favorites (2)			
BTCUSD	418.38	150 419.89	11:45:42
DAX30	9148.2	11 9149.4	11:45:41
EURUSD	1.11784	8 1.11792	11:45:42
USOIL	32.21	7 32.28	11:45:37
XAUUSD	1212.11	143 1213.54	11:45:38
Crypto			

Price List (1) is a list that presents all available instruments to trade.

Time column (2) presents time when was the last price value was received by our server on given instrument. What is more important, if given instrument is not available to trade, there will be term “closed” visible instead of time.

By clicking on sell or buy price you can open a new trade window.

To hide Price List click on “arrow” icon on the right of Price List.

FIFO ON (3)– when **First In Or Out** mode is **ON** it closes the first (or oldest) open trade when there are several open trades of the same symbol and equal value. For example try to buy 1 lot BTCUSD then open another order and sell 1 lot BTCUSD – second trade should close the first one and both trader should be closed right now. Be advised to test this mode on your demo account!

FIFO OFF (3)– when it is turned OFF you can open opposing trades. Fox example try to buy 1 lot BTCUSD then sell 1 lot BTCUSD – both trades should be active. Be advised to test this mode on your demo account!

One-click trading (4)– allows to create orders from price list with single click. Be advised to test this mode on your demo account!

Click left side arrow  to hide Price List.

FIFO turned off.



FIFO turned on.



One-click trading turned off.

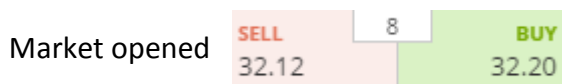
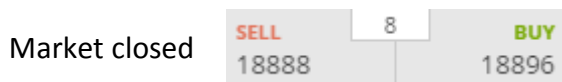


One-click trading turned on.

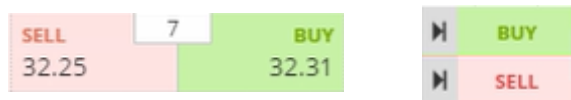


Buy & Sell buttons

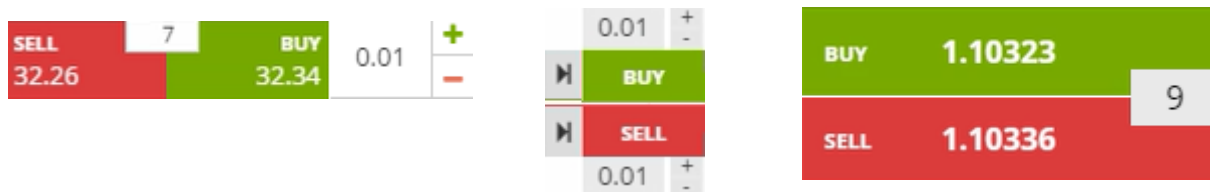
Following statuses of BUY & SELL buttons are visible:




Click to open modal with One-click trading OFF



Click to trade with One-click trading ON



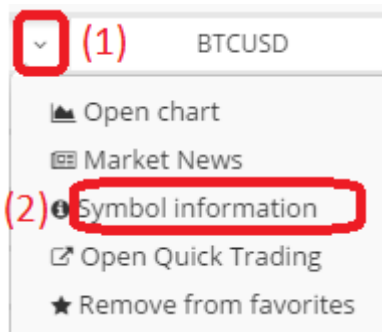
Reporting a problem

If you see any bugs at our webtrader feel free to capture it by clicking on  and briefly describing the issue.



Symbol menu

Click on downside arrow next to symbol to open its menu.



Choose your favorite symbols by clicking on “star” icon ☆ - this process will automatically move these symbols to the top of the list into “Favorites” tab.

Open a new chart by clicking on “chart” icon. 

Check symbol specification by clicking on Symbol information (2).

Euro vs US Dollar

① Type:	Forex
① Contract Size:	100000 EUR
① SWAP Long:	-4.5875
① SWAP Short:	-4.3542
① 3 Days SWAP:	Wednesday
① SWAP Time:	00:00 UTC
① Required Margin:	1.00%
① Execution Type:	Market
① Digits:	5
① Trade Size Step:	0.01
① Minimum Size:	0.01
① Maximum Size:	100

Full Specification of Symbols

 [Trade calculator](#) (1)

On the bottom of symbol information tab there is link to Trade calculator (1). Feel free to try it out!

Bid & Ask

ASK (offer) price is always above BID price.



Chart is down by BID price.



Bid & Ask price in MT4.

A screenshot of the MetaTrader 4 (MT4) 'Order' window for the EURUSD pair. The window is titled 'Order' and shows the following details:

- Symbol: EURUSD, Euro vs US Dollar
- Volume: 1.00
- Stop Loss: 0.00000
- Take Profit: 0.00000
- Comment: (empty)
- Type: Market Execution

The 'Market Execution' section displays the current bid and ask prices: 1.11425 / 1.11434. Below this, there are two buttons: 'Sell by Market' (red) and 'Buy by Market' (blue). At the bottom, the current bid and ask prices are shown again: 'BID PRICE' (1.11425) and 'ASK PRICE' (1.11434). A warning message states: 'Attention! The trade will be executed at market conditions, difference with requested price may be significant!'

The left side of the window shows a small candlestick chart for EURUSD with the current bid price (1.11425) and ask price (1.11434) indicated by horizontal lines.

Buy & Sell

Buy order (both market and pending) activation price is ASK price (1) and later is closed by BID price (2).

OPEN BUY ORDER



Sell order (both market and pending) activation price is BID price (1) and later is closed by ASK price (2).



CLOSE SELL ORDER



Affiliate program

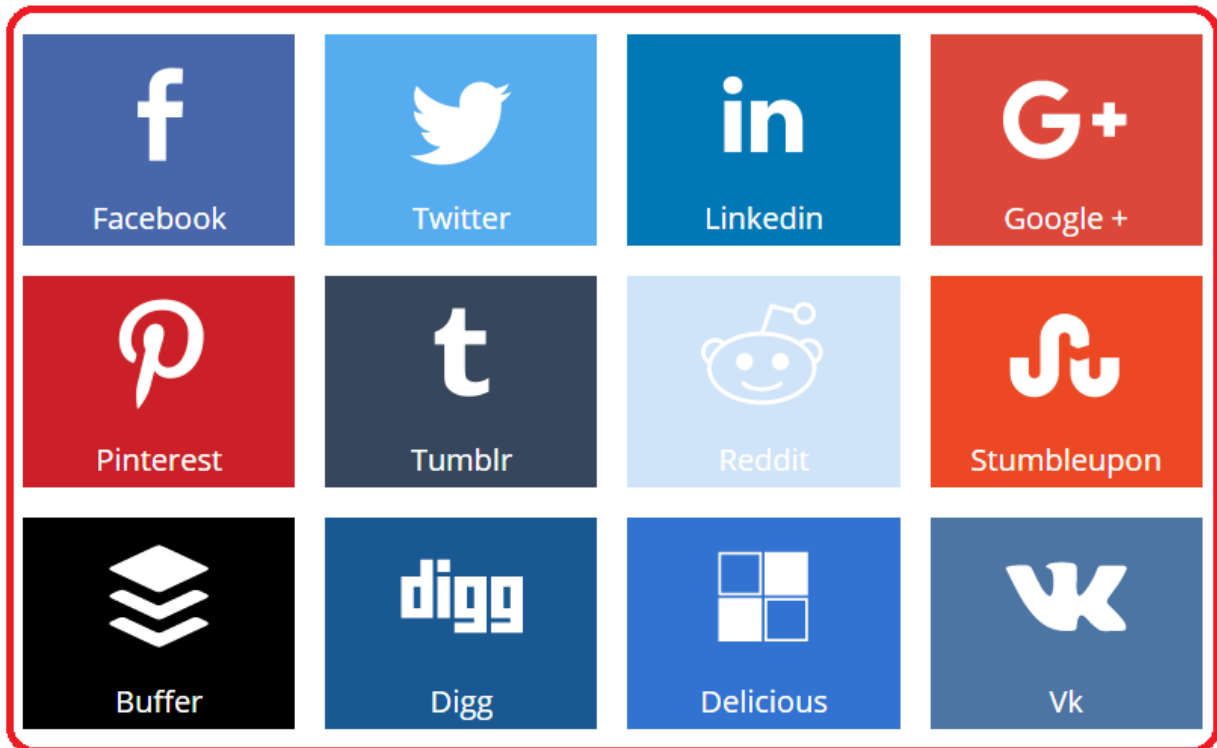
Information about affiliate program is available at <https://simplefx.com/affiliate/>.

At <https://simplefx.com/affiliate/panel> you may just copy your affiliate link (1) and send it to friends. You have many referral boxes (2) which you may use to invite your friends on social media.

Your unique referral link

▼ (1) Copy to clipboard

Social platform buttons (2)



Join our community!

