SimpleFX First Deposit Bonus Terms & Conditions

1. Promotion Organizer

The "First Deposit Bonus" promotion ("Promotion") is organized and operated by 8Tech PA LLC, a company incorporated in Panama under company No. 0004-IBC-2026, holding a Forex license No. FX0032026 and a VASP license No. V0042026 issued by KUNAISA (Kuna de Wargandí), and the owner of the SimpleFX brand ("Organizer" or "SimpleFX").

2. Promotion Period

2.1. The Promotion is available for an indefinite period. The Organizer reserves the right to modify, suspend, restrict, or terminate the Promotion, in whole or in part, at any time, without prior notice.

2.2. The Organizer may also limit the availability of the Promotion to selected users or groups of users at its sole discretion.

3. Eligibility

3.1. The Promotion is open to SimpleFX clients who meet any of the following conditions:

- are new users making their first-ever deposit,
- are existing users making the first deposit on a trading account that has not yet received any deposits,
- open a new trading account and make a first deposit to it.

3.2. Each verified client (profile) may receive the First Deposit Bonus once per trading account. All trading accounts must belong to the same verified client profile.

3.3. The bonus will be granted according to the deposit amount (see section 6).

3.4. The Promotion may not be available to all clients, and eligibility may be subject to additional criteria determined by the Organizer.

4. Nature of the Bonus

4.1. The bonus is granted in the form of non-withdrawable trading credit added to the trading account balance.

4.2. While the bonus itself cannot be withdrawn directly, it can be used for trading, and profits generated from trading with the bonus can be withdrawn, subject to Section 8 of these Terms and SimpleFX's general Terms of Service.

4.3. The bonus effectively increases the client's margin on the account, thereby enhancing their trading capacity.

4.4. The bonus is awarded automatically; no additional action is required from the client.

5. Bonus Allocation

5.1. The bonus is added automatically to the trading account within up to 3 business days from the time the qualifying deposit is confirmed, unless additional verification is required.

5.2. The bonus is applied only to the specific account where the deposit was made.

5.3. The bonus is granted subject to compliance with these Terms and may be withheld, cancelled, or adjusted in cases of suspected abuse, breach of these Terms, or where required by applicable policies.

6. Bonus Structure

The bonus amount depends on the value of the qualifying deposit as per the table below:

Deposit Amount (USD)	Bonus Amount (USD)
≥ $5	$1
≥ $20	$8
≥ $50	$20
≥ $100	$40
≥ $250	$100
≥ $500	$200
≥ $2,000	$1,000
≥ $10,000	$5,000

For currencies other than USD, amounts are converted to the USD equivalent based on the exchange rate at the time the deposit is credited.

7. Bonus Redemption (Cashback Conversion)

7.1. The bonus is gradually converted into withdrawable balance through a spread cashback mechanism based on trading volume.

7.2. Cashback is calculated **daily** and converted automatically into withdrawable funds at a **10% rate of spread turnover**.

Example: $50 spread turnover = $5 cashback

8. Bonus Forfeiture

8.1. If a client withdraws funds or initiates an internal transfer from the account before the bonus is fully redeemed, the remaining bonus amount is forfeited.

8.2. This may lead to a lower margin level and can result in automatic closure of open positions (margin call), as the bonus forms part of the trading margin on the account.

8.3. The Organizer reserves the right to remove the bonus at any time in case of suspected abuse or breach of these Terms.

9. Bonus Expiry

9.1. The bonus expires 180 days after being credited to the account if not fully redeemed via trading.

9.2. Clients will be notified by email 7 days before the bonus expires.

10. Abuse Prevention

10.1. Using multiple profiles or accounts, whether by the same person or by persons acting in concert, to circumvent these Terms or to obtain benefits beyond those intended for a single participant ("bonus farming"), is strictly prohibited.

10.2. SimpleFX reserves the right to terminate all related accounts and revoke any granted bonuses if misuse is detected, including confiscation of profits generated through abusive strategies.

10.3. SimpleFX reserves the right to remove the bonus and any profits derived from it if trading activity is deemed abusive or inconsistent with the purpose of the Promotion, including but not limited to activities intended to circumvent these Terms.

11. Legal and General Provisions

11.1. SimpleFX reserves the right to:

- modify the Promotion terms at any time,
- terminate the Promotion early without prior notice,
- deny bonus credit at its sole discretion without the obligation to provide justification.

11.2. In case of disputes or interpretation issues, SimpleFX will act in good faith, and its decisions are final and binding.

11.3. Participation in the Promotion is also subject to the SimpleFX Terms of Service and other applicable policies available on the SimpleFX website. In case of matters not regulated in these Terms, the above documents shall apply.

12. Regulatory Notice

SimpleFX Group is not authorized by any EU, EEA or UK regulatory authorities. The services offered are outside the scope of EU/UK investor protection frameworks, and clients are not covered by any Investor Compensation Fund.